

**SHADOW RIDGE TOWNHOME HOMEOWNERS ASSOCIATION, INC.
2017 BUDGET**

	2016 ACTUAL	2016 BUDGET	2017 BUDGET
Beginning Funds	\$19,005.70	\$19,005.70	\$22,835.46
RECEIPTS:			
HOA DUES --Including Outstanding Assmts. Collected	\$41,611.98	\$40,800.00	\$40,800.00
Late Fees & Interest	\$ 579.62	\$ 0.00	\$ 0.00
Collection of outstanding Special Assessments	\$ 0.00	\$ 0.00	\$ 0.00
Outstanding HOA Dues*	(\$ 1,257.49)	(\$ 1,257.49)	(\$ 232.23)
Miscellaneous Receipts: Woodstove Cleaning/Insp.)	\$ 975.00	\$ 0.00	\$ 1,500.00
AVAILABLE FUNDS:	\$62,172.30	\$59,805.70	\$65,135.46
DISBURSEMENTS:			
Accounting	\$ 250.00	\$ 275.00	\$ 275.00
Administrative	\$ 167.30	\$ 600.00	\$ 600.00
Advertising	\$ 0.00	\$ 400.00	\$ 400.00
Association Manager	\$ 5,700.00	\$ 5,700.00	\$ 5,700.00
Insurance	\$12,102.96	\$12,090.00	\$12,150.00
Legal	\$ 0.00	\$ 2,000.00	\$ 2,000.00
Taxes	\$ 0.00	\$ 0.00	\$ 0.00
Misc. Administrative	\$ 0.00	\$ 150.00	\$ 150.00
OPERATING:			
Lawn Maintenance	\$ 6,340.00	\$ 5,700.00	\$ 6,500.00
Sprinkler system/Maint.	\$ 720.00	\$ 2,000.00	\$ 2,000.00
Maint./Repairs	\$ 2,955.00	\$11,000.00	\$11,000.00
Trash/Water	\$ 9,329.15	\$ 9,000.00	\$ 9,800.00
Utilities	\$ 327.43	\$ 375.00	\$ 375.00
Snow Removal	\$ 1,445.00	\$ 1,500.00	\$ 1,500.00
Misc. Operating	\$ 0.00	\$ 0.00	\$ 0.00
CAPITAL EXPENSE IMP.: (Roofs)	\$ 0.00	\$ 0.00	\$ 0.00
TOTAL DISBURSEMENTS:	\$39,336.84	\$50,790.00	\$52,450.00
Reserve:	\$22,835.46	\$ 9,015.70	\$12,685.46
For Budget the Reserve should be allocated as follows:			
CAPITAL IMP. RESERVE:	\$ 0.00	\$ 0.00	\$ 0.00
WORKING CAPITAL Reserve:	\$22,835.46	\$ 9,015.70	\$12,685.46
Total of Capital Imp. Reserve & Working Capital Reserve:	\$22,835.46	\$ 9,015.70	\$12,685.46

*Note: () Amounts reflect accounts that were delinquent at the end of the year, these figures are not added to income. Outstanding accounts collected during the year 2016 are reflected under the HOA Dues (Actual) Column.

Secretary: Janice Day