

FAIRVIEW TOWNHOUSES ASSOCIATION, INC.

2017 Budget

	2016 ACTUAL	2016 BUDGET	2017 BUDGET
BEGINNING FUNDS	\$35,350.35	\$ 35,350.35	\$ 51,239.16
RECEIPTS:			
* HOA DUES	\$39,925.50	\$ 40,800.00	\$ 40,800.00
Collection of outstanding HOA Dues for prior Year w/interest	\$ 0.00	(** \$ 0.00	**(\$ 0.00)
Violation Fee Receipts	\$ 650.00	\$ 0.00	\$ 0.00
Int./Late Fee Receipts	\$ 122.95	\$ 0.00	\$ 0.00
Misc. Receipts	\$ 0.00	\$ 0.00	\$ 0.00
Special Assessments	\$ 10,000.00	\$ 0.00	\$ 10,000.00
* Includes outstanding assessments collected			
Transfer Fees collected	\$ 300.00	\$ 300.00	\$ 300.00
AVAILABLE FUNDS:	\$ 86,348.80	\$ 76,450.35	\$102,339.16
DISBURSEMENTS:			
Accounting	\$ 250.00	\$ 275.00	\$ 275.00
Administrative/Advertising	\$ 193.00	\$ 425.00	\$ 425.00
Association Manager	\$ 7,475.00	\$ 6,900.00	\$ 6,900.00
Insurance	\$ 9,170.00	\$ 9,000.00	\$ 10,000.00
Legal	\$ 0.00	\$ 2,500.00	\$ 2,500.00
Taxes	\$ 0.00	\$ 0.00	\$ 0.00
Misc. Administrative	\$ 0.00	\$ 150.00	\$ 150.00
OPERATING:			
Lawn Maintenance	\$ 4,483.02	\$ 5,000.00	\$ 5,000.00
Loan Payments	\$ 3,626.76	\$ 3,626.76	\$ 3,626.76
Sprinkler System/Maint.	\$ 435.00	\$ 1,500.00	\$ 1,500.00
Maint//Repairs	\$ 1,420.44	\$ 10,000.00	\$ 10,000.00
Trash	\$ 6,426.42	\$ 6,500.00	\$ 6,500.00
Water	\$ 0.00	\$ 3,700.00	\$ 3,700.00
Snow Removal	\$ 1,630.00	\$ 1,800.00	\$ 1,800.00
Misc. Operating	\$ 0.00	\$ 250.00	\$ 250.00
CAPITAL EXPENSE IMP:	\$ 0.00	\$ 0.00	\$ 30,000.00
TOTAL DISBURSEMENTS:	\$ 35,109.64	\$ 51,626.76	\$ 82,626.76

Reserve:	\$ 51,239.16	\$ 24,823.59	\$ 19,712.40
-----------------	--------------	--------------	--------------

For Budget the Reserve should be allocated as follows:

CAPITAL IMP. Reserve:	\$ 20,000.00	\$ 0.00	\$ 0.00
WORKING CAPITAL Reserve:	\$ 31,239.16	\$24,823.59	\$ 19,712.40
Total of Capital Imp. Reserve & Working Capital Reserve:	\$ 51,239.16	\$24,823.59	\$ 19,712.40

PRESIDENT: 